

AMES TRANSIT AGENCY BOARD OF TRUSTEES

AMES, IOWA

October 2, 2017

The Ames Transit Agency Board of Trustees met on October 2, 2017 at 7:45 a.m. via Conference Call. President Haila called the meeting to order at 7:47 a.m. with Trustees Valentino, Bibiloni, Gregory, Schainker, Haila and Nelson present.

New CyRide Turnaround at Wallace Hall: Director Kyras gave a brief summary on the initial cost estimate for the turnaround of \$185,000, as well as the final design and new cost estimate of \$300,000. She indicated that ISU and CyRide staff had discussed options to reduce the cost, but believe that any significant cost savings would impact the quality of the infrastructure. As a result, staff has come up with two funding options.

The first option is for CyRide to incur the entire cost increase for an additional \$115,000 or \$207,500 in total. She indicated that CyRide's 2016-2017 closing balance above 10% and not needed for cash flow could fund this additional cost and that CyRide would still have \$97,000 left in uncommitted closing balance funds.

The second option is to continue with the partner shares as originally budgeted at 50% for CyRide and 16.6% for each local partner. This would increase the local partners share from \$30,833 to \$50,000 and CyRide's share from the \$92,500 to \$150,000. There is sufficient funding in the closing balance to address CyRide's cost increase, but would require approval of the local funding partners increase.

President Haila stated that if the transit board went with option #2, CyRide would increase its share by \$57,000 and option # 1 would be an increase of \$115,000, so the difference would be approximately \$57,000 between the two options.

Director Kyras said staff is proposing Alternative #1 as CyRide has sufficient funding and it is the quickest approach allowing ISU to maintain its schedule for this project, which includes bidding the project in January 2018. She indicated that typically this time period provides better pricing.

Trustee Schainker asked for clarification that the funding increase would be taken from CyRide's closing balance. Director Kyras confirmed that it would be taken from the closing balance.

Trustee Bibiloni made a motion to approve Alternative #1 for CyRide to commit a total of \$207,500 of CyRide's closing balance to the construction of the new bus turnaround at Wallace Hall, which is an increase of \$115,000 from the approval of the transit board on June 28, 2017. Trustee Gregory seconded the motion. (Ayes: Six. Nays: none.) Motion was unanimous.

President Haila asked board member to reviewed the proposed fall transit board meeting schedule. Director Kyras said that the October meeting was moved from October 19 to October 25, 2017 as there was conflict. The remaining dates met with all board members approval.

Set Meeting Times and Place:

- October 25, 2017 – 8:00 A.M.
- November 16, 2017 – 8:00 A.M.
- December 7, 2017 – 8:00 A.M.

Adjourn: Trustee Valentino made a motion to adjourn at 7:57 a.m. Motion seconded by Trustee Gregory. The motion was approved and the meeting was adjourned.

John Haila, President

Joanne Van Dyke, Recording Secretary